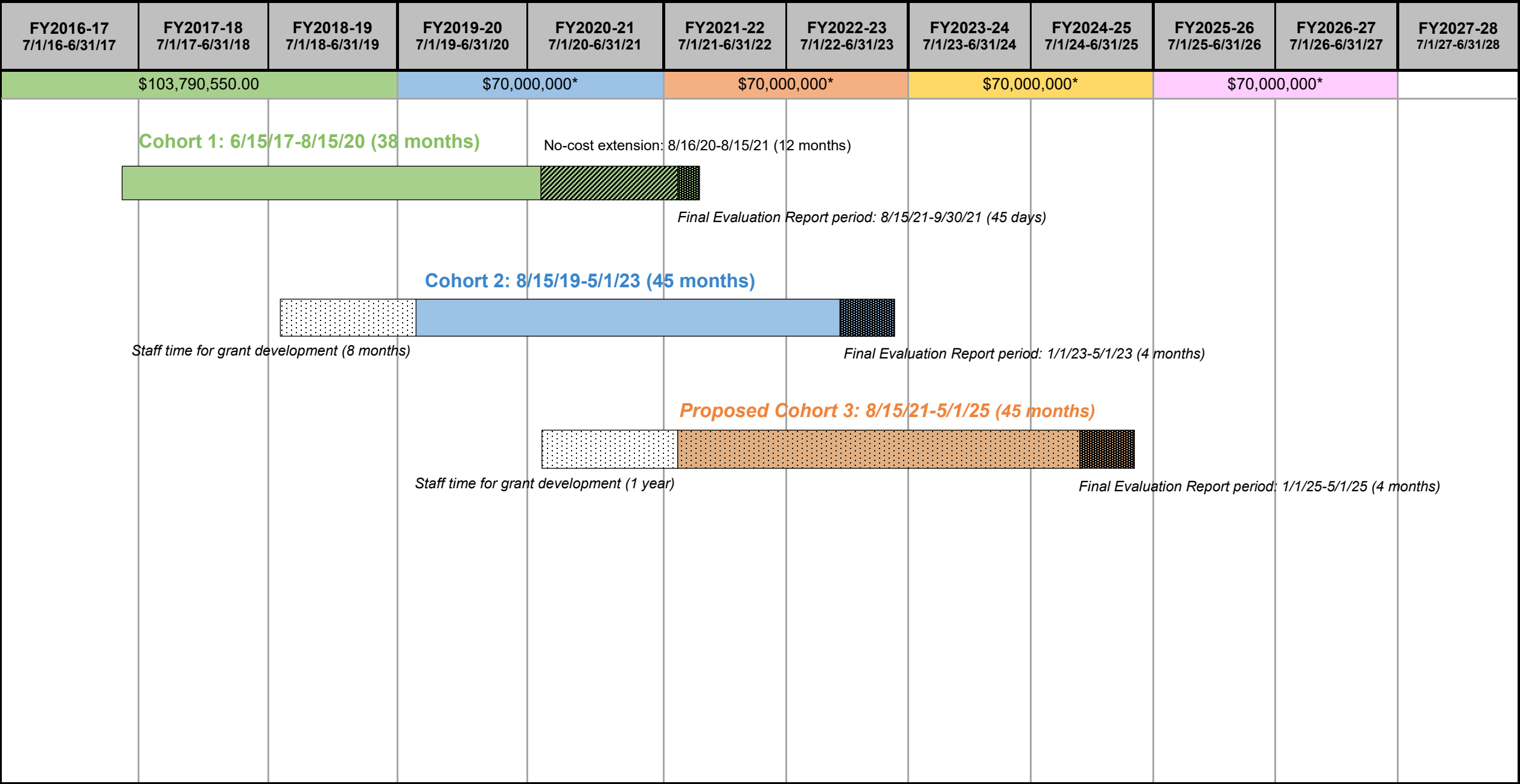
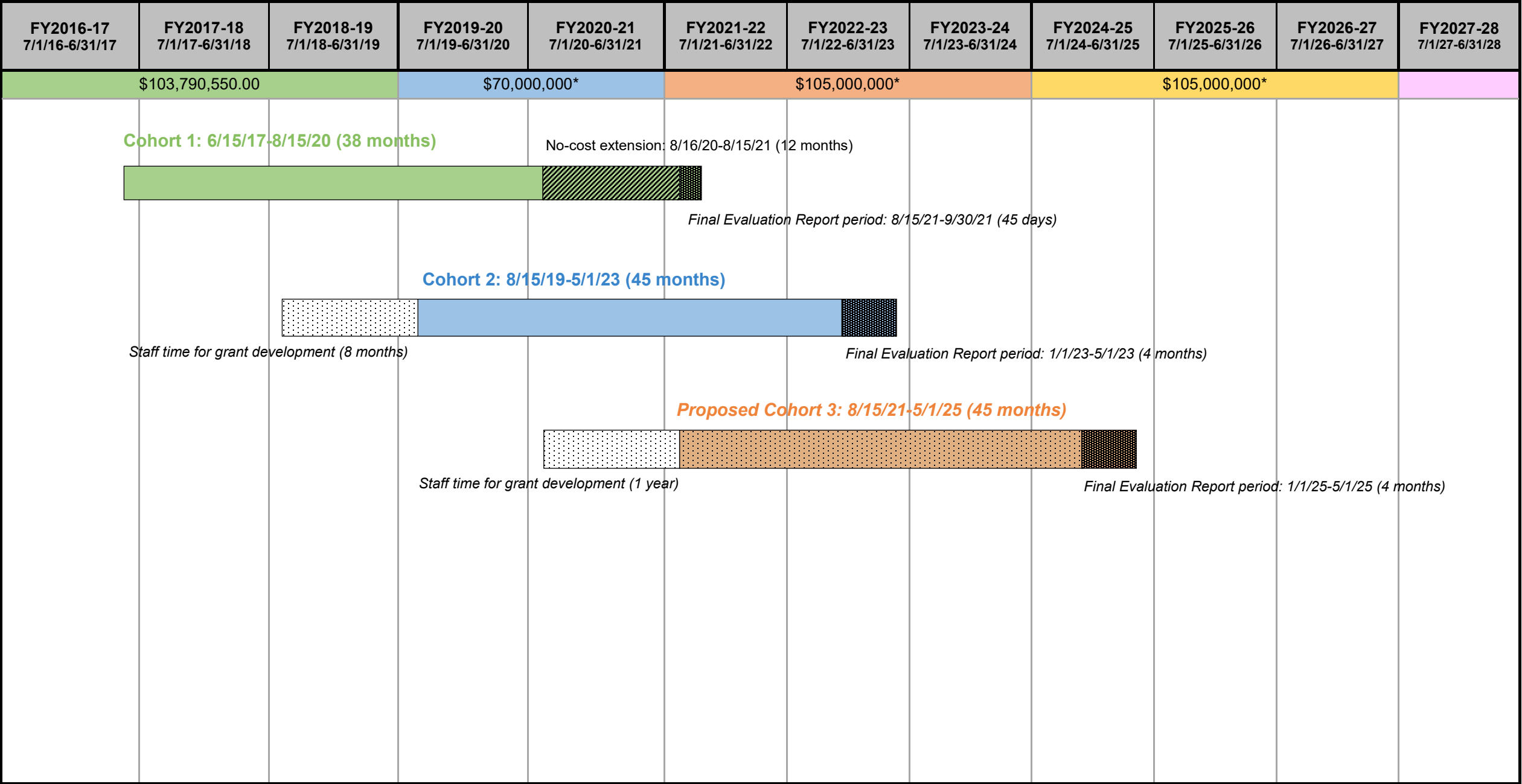


Proposition 47 Actual & Proposed Cohorts - Option 1



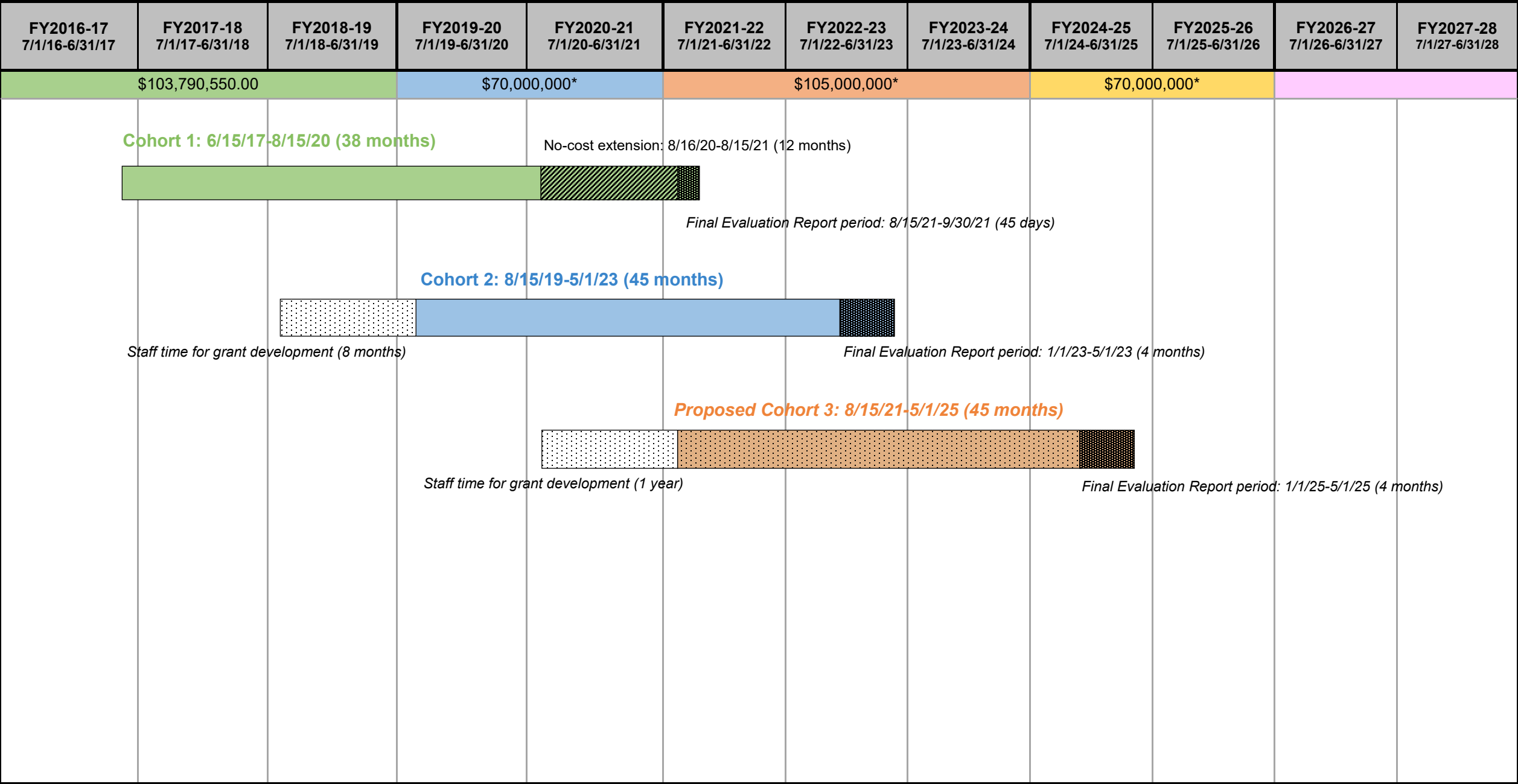
*Conservative estimate of funds (\$35,000,000 per year) to be made available to grantees

Proposition 47 Actual & Proposed Cohorts - Option 2



*Conservative estimate of funds (\$35,000,000 per year) to be made available to grantees

Proposition 47 Actual & Proposed Cohorts - Option 3



*Conservative estimate of funds (\$35,000,000 per year) to be made available to grantees